

Mankato Ballet Company

2010-2011 Financial Assistance Guidelines

Types and Availability

Mankato Ballet Company (MBC) shall, at the discretion of the Board of Directors, offer financial assistance for dance instruction. Assistance shall be awarded based upon financial need of the applicant and the financial condition of MBC at the time of application. The maximum award will not be more than 50% of the student's annual tuition rate. MBC may commit up to 2½% of the current year's projected tuition fees to a designated financial assistance program. Financial assistance shall be awarded in the form of waived tuition fees.

Application

Financial assistance applications shall be submitted by the student or by the student's parent/guardian if the student is under the age of eighteen (18). Application forms can be obtained at the studio requested in writing and mailed to P.O. Box 114, Mankato MN 56002-0114 or call 507-625-7716. Applications are available to download and print from the MBC website at <http://www.mankatoballet.com>. Applications need to be returned to MBC, Attn: Financial Aid Committee in a sealed envelope. Any application not completed in its entirety or without required documentation will not be processed.

Financial Assistance Qualifications

Applicants shall be awarded financial assistance based solely on financial need. In the event the number of applications exceeds the amount of assistance available, the committee may request additional information to assist in its determination. Based on funds available, some applicants may be denied assistance while other qualified candidates will share in assistance available.

Revocation of Awards

Recipients of assistance are expected to perform in all MBC productions, recitals, and demonstration performances when required. Exceptions shall be made in the event of illness or injury, or if extenuating circumstances warrant and are approved in advance by the President or Vice President of the Board.

The committee also reserves the right to revoke the assistance in the event a student is unable to attend classes or should excessive unexcused absences occur, defined as missing three or more consecutive classes. The Board may also rescind an award for gross misconduct, in the event that MBC is financially unable to continue funding the financial assistance program or if the student or student's family does not remit payment for their portion of the tuition. Any revocation must be communicated in writing and shall be effective immediately. Revocations may be applied to the committee in writing.

Member's Responsibility

MBC is a non profit organization dependent upon volunteer efforts of students, parents/guardians and community members. All students and families of the organization are asked to contribute to the success of MBC through voluntary time and talents.

Mankato Ballet Company 2010-2011 Financial Assistance Application

This form must be completed legibly and in its entirety in order to be processed.

Application deadline is Friday, September 10, 2010.

Section 1

Student Name _____ Age _____ Class Level _____

Parent/Guardian _____

Address _____

City _____ State _____ Zip _____

Home Telephone _____ Work Telephone _____ Cell _____

Do you currently qualify for free or reduced lunch program through your school district? Yes ___ No ___

If yes, please provide a copy of your verification notice and proceed to Section 3.

Section 2

Please list all household members:

Name _____ Age _____ Monthly Income _____ Employer _____

Name _____ Age _____ Monthly Income _____ Employer _____

Name _____ Age _____ Monthly Income _____ Employer _____

Name _____ Age _____ Monthly Income _____ Employer _____

Name _____ Age _____ Monthly Income _____ Employer _____

Name _____ Age _____ Monthly Income _____ Employer _____

Note: Monthly income includes gross wages, child support, alimony, public assistance, social security, unemployment and any other type of income.

Section 3

Please list other financial assistance or scholarship funds your family is currently receiving.

Section 4

If your family is currently experiencing extraordinary financial difficulties, please write a brief description of those circumstances. _____

Section 5

Please indicate what amount you would be able to pay monthly for your student's instruction: _____

Other comments or considerations:

Signature of Applicant _____ Date _____